

Terms and Conditions



for enterprises, entrepreneurs and other organizations of the fees and commissions of payment services charged by MagNet Bank

Effective as of 1st January 2023 Published on 28th October 2022



HUNGARIAN FORINT BUSINESS ACCOUNTS I.

Account package		ÁLTALÁNOS		MARS		JUPITER		NAP		
Interest payable on demand/APY		0.00% (0.00% APY)		0.00% (0.00% APY)		0.00% (0.00% APY)		0.00% (0.00% APY)		
Fees and commissions	Account opening	free of charge		free of charge		free of charge		free of charge		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		free of charge		free of charge		
	Monthly account fee	free of charge		625 Ft		2 510 Ft		5 655 Ft		
	Minimum payment service fee	1 639 Ft/hó ¹		free of charge		free of charge		free of charge		
	If less than 10 bank transfers are performed within a month to a non-MagNet account	---		---		---		2 950 Ft		
	Minimum balance	5 000 Ft		5 000 Ft		5 000 Ft		5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) ⁷	via Netbank	0,529% + 270Ft	0,175% + 11359Ft	0,517% + 210 Ft	0,162% + 11300 Ft	0,481% + 184Ft	0,127% + 11276 Ft	0,458% + 160 Ft	0,105%+ 11252 Ft
		with Netbank module	---	---	---	---	---	---	0,435%	0,079%+ 11503 Ft
		by bank form	0,766% + 411 Ft	0,411%+ 11503 Ft	0,707%+ 411 Ft	0,352%+ 11503 Ft	0,647%+ 411 Ft	0,293%+ 11503 Ft	0,647%+ 411Ft	0,293%+ 11503 Ft
	Transfer to own MagNet account from a MagNet account ² (including instant transfer also) ⁷	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge
	Transfer to another MagNet account from a MagNet account ³ (including instant transfer also) ⁷	via Netbank	0,470%+ 115 Ft	0,115% + 11206 Ft	0,470%+ 115 Ft	0,115% + 11206 Ft	0,470%+ 115 Ft	0,115% + 11206 Ft	0,411%+ 115Ft	0,056%+ 11206 Ft
		by bank form	0,588%+ 234Ft	0,234%+ 11323 Ft	0,588%+ 234Ft	0,234%+ 11323 Ft	0,588%+ 234Ft	0,234%+ 11323 Ft	0,588%+ 234 Ft	0,234%+ 11323 Ft
	Inter-bank transfer, RTGS	0,647%+ 11 815 Ft	0,293%+ 22905 Ft	0,647%+ 11 815 Ft	0,293%+ 22905 Ft	0,647%+ 11 815 Ft	0,293%+ 22905 Ft	0,647%+ 11 815 Ft	0,293%+ 22905 Ft	
	Standing order to a non-MagNet account or to another MagNet account ³	via Netbank	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,517%, min. 56 Ft	0,162%+ 11088 Ft	0,481%, min. 56 Ft	0,127%+ 11088 Ft	0,458%, min. 56 Ft	0,105%+ 11088 Ft
		by bank form	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234%+ 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft
	Standing order to own MagNet account ²	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge	free of charge
	Group transfer	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	
	Direct debit	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	SEPA transfers within the EEA member states (non-domestic)	via Netbank	0,529% + 0,7 EUR	0,175% + 28,2 EUR	0,529% + 0,7 EUR	0,175% + 28,2 EUR	0,529% + 0,7 EUR	0,175% + 28,2 EUR	0,529% + 0,7 EUR	0,175% + 28,2 EUR
		by bank form	0,766% + 1,0 EUR	0,411% + 28,6 EUR	0,766% + 1,0 EUR	0,411% + 26,6 EUR	0,766% + 1,0 EUR	0,411% + 28,6 EUR	0,766% + 1,0 EUR	0,411% + 28,6 EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in USD, GBP and CHF currencies)	0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR	0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR	0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR	0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR	
	With foreign currency module	---	---	---	---	---	---	0,542% min. 13,7EUR	0,186%, max. 235,3 EUR + 32,7 EUR	
Cash transactions	Amount limit	Any amount		Any amount		Any amount		Any amount		
	Cash deposit	free of charge		free of charge		free of charge		0,105%, max 29 540 Ft		
	Cash withdrawal	1,107% + 446 Ft		1,107% + 446 Ft		1,107% + 446 Ft		1,002%+210 Ft		
	With the cash module	cash deposit	---		---		---		0,056%, max 29 540 Ft	
		cash withdrawal	---		---		---		0,942%	
Bank card	Mastercard Business monthly card fee	568 Ft		568 Ft		568 Ft		568 Ft		
NetBank	NetBank monthly fee	free of charge		free of charge		free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank	11 Ft/SMS		11 Ft/SMS		11 Ft/SMS		11 Ft/SMS		
	Login/verification code sent via text (domestic phone number)	free of charge		free of charge		free of charge		free of charge		

Account package		ÁLTALÁNOS	MARS	JUPITER	NAP
	Daily balance information sent via text	23 Ft/SMS	23 Ft/SMS	23 Ft/SMS	23 Ft/SMS
	Push ⁵ notification fee upon successful/unsuccesful login to NetBank	free of charge	free of charge	free of charge	free of charge
	Login/verification code sent via Push ⁵ notification				
Modules to chose ⁴	Cashier module	---	---	---	3 543 Ft/month
	Foreign currency module	---	---	---	3 543 Ft/month
	Netbank module	---	---	---	5 906 Ft/month
AccountInfo	AccountInfo monthly fee	352 Ft /month/phone	352 Ft /month/phone	352 Ft /month/phone	special offer ⁶ 0 Ft normal price, 352 Ft /month/phone
	AccountInfo message sent via text	29 Ft/SMS	29 Ft/SMS	29 Ft/SMS	29 Ft/SMS
	AccountInfo PUSH ⁵ monthly fee	free of charge	free of charge	free of charge	free of charge
	AccountInfo message sent PUSH ⁵ notification	free of charge	free of charge	free of charge	free of charge
All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions. You can change to another account package on the 1st day of the following month.					
¹ The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.					
² It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.					
³ It is not considered as another MagNet account if the holder of the payer's and the beneficiary's accounts is not the same.					
⁴ Module choice is optional. As long as a module is chosen, the favourable fees and commissions will be charged on a monthly basis in addition to the fixed monthly module fee.					
⁵ Push notification can be sent to Android and IOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos .					
⁶ The special offer is valid until recalled.					
⁷ Instant transfer order can only be submitted via NetBank or MobilBank.					
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Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.					

HUNGARIAN FORINT BUSINESS ACCOUNTS II.

Account package		ÜSTÖKÖS ¹		SZFÉRA ²		
Conditions		for startups ¹		the approval of the „SZFÉRA” application ²		
Interest payable on demand/APY		0.00%	(0.00% APY)	0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	2 361 Ft		2 361 Ft		
	Daily/monthly bank statement via Netbank	free of charge		free of charge		
	Monthly account keeping fee	374Ft		pay as you like ³		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	5 000 Ft		5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) ⁵	via NetBank	the first five transfers in a month are free of charge up to HUF 1 million, otherwise 0,529% + 233Ft	0,175% + 11322Ft	the first three transfers in a month are free of charge up to HUF 1 million, otherwise 0,529% + 114 Ft	0,175% + 11205 Ft
		by bank form	0,826% + 352 Ft	0,470% + 11443Ft	0,826% + 352 Ft	0,470% + 11443Ft
	Transfer to own MagNet account from an own MagNet account ⁴ (including instant transfer also) ⁸	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account ⁵ (including instant transfer also) ⁵	via NetBank	0,470% + 115 Ft	0,115% + 11206 Ft	0,352% + 115 Ft	11206 Ft
		by bank form	0,707% + 352 Ft	0,352% + 11443 Ft	0,707% + 352 Ft	0,352% + 11443 Ft
	Inter-bank transfer, RTGS	0,647% + 11 815 Ft		0,293% + 22905 Ft	0,647% + 11 815 Ft	0,293% + 22905 Ft
	Standing order to a non-MagNet account	via NetBank	0,529% + 56 Ft	0,175% + 11147 Ft	0,352% + 56 Ft	11147Ft
		by bank form	0,707% + 234 Ft	0,352% + 11323 Ft	0,707% + 234 Ft	11147Ft
	Standing order to another MagNet account ⁵	via NetBank	0,529% + 56 Ft	0,175% + 11147 Ft	0,352% + 56 Ft	11147Ft
		by bank form	0,647%, min. 56 Ft	0,234% + 11088 Ft	0,647%, min. 56 Ft	0,293% + 11147Ft
	Standing order to own MagNet account ⁴	free of charge		free of charge		
	Group transfer	0,588%, min. 56 Ft		0,234% + 11088 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft
Direct debit	0,352% + 56 Ft		11147 Ft	0,352% + 56 Ft	11147 Ft	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	SEPA transfers within the EEA member states (non-domestic)	via Netbank	0,529%+ 0,7 EUR	0,175%+ 28,2 EUR	0,529%+ 0,7 EUR	0,175%+ 28,2 EUR
		by bank form	0,766%+ 1,0 EUR	0,411%+ 28,6 EUR	0,766%+ 1,0 EUR	0,411%+ 28,6EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in USD, GBP and CHF currencies)	0,588%, min. 13,7 EUR		0,234%, max. 295,2 EUR + 32,7 EUR	0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR
	Foreign currency transfer from a forint account to another MagNet account ⁵	0,470%, min. 4,5EUR		0,115%, max. 295,2 EUR + 32,7 EUR	0,470%, min. 4,5EUR	0,115%, max. 295,2 EUR + 32,7 EUR
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	1,107% + 446 Ft		0,942% + 446 Ft		
B a n k	Mastercard Business monthly bankcard fee	599 Ft		599 Ft		

	Fee charged for purchases in Hungary and abroad	free of charge	free of charge
NetBank	NetBank monthly fee	free of charge	free of charge
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	11 Ft/SMS	11 Ft/SMS
	Login/verification code sent via text (domestic phone number)	free of charge	free of charge
	Daily balance information sent via text	23 Ft/SMS	23 Ft/SMS
	Push ⁶ notification fee upon succesful/unsuccesful login to NetBank	free of charge	free of charge
	Login/verification code sent via Push ⁶ notification		
AccountInfo	AccountInfo monthly fee	special offer ⁷ 175 Ft normal price 352 Ft/month/phone	special offer ⁷ 175 Ft normal price 352 Ft/month/phone
	AccountInfo message sent via text	29 Ft/SMS	29 Ft/SMS
	AccountInfo PUSH ⁶ monthly fee	free of charge	free of charge
	AccountInfo message sent PUSH ⁶ notification	free of charge	free of charge

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.

¹“Üstökös” account package may only be opened if there are no more than six month between the date of the registration by the Registrar of Companies or the date of the issue of the sole trader’s licence and the date of the account opening. The account package is only available for the following company forms: „Egyéni vállalkozó”, „Kft.”, „Szövetkezet”, „Bt.”, „Kkt.”

²Szféra account package is available for businesses engaged in organic farming, green energy, environmental protection and nature conservation, job creation, research and development, health and social care as well as culture and education as long as the Bank has approved that the business belongs to one of the above categories. The reserves the right to place the business into the Mars account category as long as it decides that the business’s activity does not cover any of the above areas. Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

³Any amount chosen by the customer. The amount cannot be negative and can only be modified once in a month.

⁴It is considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is the same.

⁵It is not considered as own account as long as the holder of the payer’s and the beneficiary’s accounts is not the same.

⁶ Push notification can be sent to Android and IOS operated mobile platforms. For more information please visit <https://www.magnetbank.hu/dokumentumok/hasznos>.

⁷The special conditions apply until withdrawal.

⁸ Instant transfer order can only be submitted via NetBank or MobilBank.

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HUNGARIAN FORINT BUSINESS ACCOUNTS III.

Account package		CIVIL ¹		HÁZMESTER ²		
Interest payable on demand/APY		0.10%	(0.10% APY)	0.20%	(0.20% APY)	
Account keeping fees	Account opening	free of charge		free of charge		
	Change to another account package	free of charge		free of charge		
	Daily / monthly bank statement via Netbank	free of charge		free of charge		
	Daily / monthly bank statement via Post	234 Ft/statement		234 Ft/statement		
	Monthly statement via Post	152 Ft/statement		152 Ft/statement		
	Minimum payment service fee	free of charge		free of charge		
	Minimum balance	5 000 Ft		5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) ⁵	via NetBank	0,496% + 105 Ft	0,139% + 11194 Ft	0,506% + 139 Ft	0,151% + 11228 Ft
		by bank form	0,588% + 105 Ft	0,234% + 11194 Ft	0,588% + 411 Ft	0,234% + 11503 Ft
	Transfer to own business MagNet account from an own MagNet account (including instant transfer also) ⁵	free of charge		free of charge		
	Transfer to another MagNet account from a MagNet account (including instant transfer also) ⁵	0,352%	11088 Ft	0,470% + 115 Ft	0,115% + 11206 Ft	
	Inter-bank transfer, RTGS	0,647% + 11 815 Ft	0,293% + 22905 Ft	0,647% + 11 815 Ft	0,293% + 22905 Ft	
	Standing order to a non-MagNet account or Standing order to another MagNet account	via NetBank	0,352% + 56 Ft	11147 Ft	0,352% + 115 Ft	11206 Ft
		by bank form	0,588% + 105 Ft	0,234% + 11194 Ft	0,588%, min. 56Ft	0,234% + 11088 Ft
	Standing order to own MagNet account	via NetBank	56 Ft	56 Ft	115 Ft	115Ft
		by bank form	0,234% + 105 Ft	0,234% + 105 Ft	0,234%, min. 56 Ft	0,234%
Group transfer	0,588% + 105 Ft	0,234% + 11194 Ft	0,588%, min. 56 Ft	0,234% + 11088 Ft		
Direct debit	0,352% + 56Ft	11147 Ft	0,352% + 115 Ft	11206 Ft		
Cash transactions	Amount limit	Any amount		Any amount		
	Cash deposit	free of charge		free of charge		
	Cash withdrawal	max. 1 withdrawal/day up to HUF 1,000,000	0,707%		0,707%	
any other item		1,107% + 105 Ft		1,107% + 446Ft		
Bankcard	Mastercard Business monthly fee	568 Ft		568Ft		
NetBank	NetBank monthly fee	free of charge		free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank (domestic phone number)	11 Ft/SMS		11 Ft/SMS		
	Login/verification code sent via text (domestic phone number)	free of charge		free of charge		
	Daily balance information sent via text	23 Ft/SMS		23 Ft/SMS		
	Push ³ notification fee upon succesful/unsuccesful login to NetBank	free of charge		free of charge		
	Login/verification code sent via Push ³ notification					
AccountInfo monthly fee	special offer ⁴ 0 Ft		special offer ⁴ 0 Ft			

		normal price 352 Ft/month/phone	normal price 352 Ft/month/phone
	AccountInfo message sent via text	29 Ft/SMS	29 Ft/SMS
	AccountInfo PUSH ³ monthly fee	free of charge	free of charge
	AccountInfo message sent PUSH ³ notification	free of charge	free of charge

All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.

¹ CIVIL Account package may be chosen by customers who qualify as a civil organization or confirm their public benefit legal status, as stipulated in Act CLXXV of 2011.

² HÁZMESTER Account package may only be opened by condominiums.

³ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.

⁴ The special conditions apply until withdrawal.

⁵ Instant transfer order can only be submitted via NetBank or MobilBank.

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HUNGARIAN FORINT BUSINESS ACCOUNTS IV.

Account package		MERKÚR		
Conditions		The Merkúr business account is available for individual entrepreneurs only if it has been opened via online. The application of the Merkúr account is restricted in any of the bank branches operated by MagNet Bank. The Merkúr business account is unavailable for everyone, who has already opened a business account at MagNet Bank. It is restricted to change from another account package to Merkúr account package.		
Interest payable on demand/APY		0.00%	(0.00% APY)	
Account keeping fees	Account opening	free of charge		
	Change to another account package	2 306 Ft		
	Daily/monthly bank statement via Netbank	free of charge		
	Monthly account keeping fee	427 Ft		
	Minimum fee&commission	free of charge		
	Minimum balance	5 000 Ft		
Forint transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account (GIRO) (including instant transfer also) ⁵	via Netbank	special offer ¹ the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0,517% and 264 Ft normal price 0,517% and 264Ft	0,172% + 11187 Ft
		by bank form	1,095% + 575 Ft	0,748% + 11499Ft
	Transfer to own MagNet account from an own MagNet account ² (including instant transfer also) ⁵	free of charge	free of charge	
	Transfer to another MagNet account from a MagNet account ³ (including instant transfer also) ⁵	via Netbank	special offer ¹ the first two transfers in a month are free of charge up to HUF 100,000 otherwise 0,459% and 113 Ft normal price 0,459% and 113 Ft	0,113% + 11037 Ft
		by bank form	0,978% + 459 Ft	0,633% + 11384 Ft
	Inter-bank transfer, RTGS	0,633% + 11 538 Ft	0,286% + 22463 Ft	
	Standing order to a non-MagNet account	via Netbank	0,517% + 55 Ft	0,172% + 10980 Ft
		by bank form	0,689% + 228 Ft	0,344% + 11153 Ft
	Standing order to another MagNet account ³	via Netbank	0,517% + 55 Ft	0,172% + 10980 Ft
		by bank form	0,633%, min. 55 Ft	0,286% + 10980 Ft
	Standing order to own MagNet account ⁴	free of charge	free of charge	
	Group transfer	0,575%, min. 55Ft	0,228% + 10980Ft	
	Direct debit	0,344% +55 Ft	6 980 Ft	
Foreign currency transfers	Amount limit	up to HUF 2 million	from HUF 2 million	
	SEPA transfers within the EEA member states (non-domestic)	via Netbank	0,529%+ 0,7 EUR	0,175% + 28,2EUR
		by bank form	0,766%+ 1,0 EUR	0,411%+ 28,6 EUR
	Foreign currency transfer from a forint account to a non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in USD, GBP and CHF currencies)	0,575%, min. 13,7 EUR	0,228%, max. 288,3 EUR + 32,7 EUR	
Foreign currency transfer from a forint account to another MagNet account ³	0,459%, min. 4,5 EUR	0,113%, max. 288,3 EUR+ 32,7 EUR		
Cash transactions	Amount limit	any amount		
	Cash deposit	113 Ft		
	Cash withdrawal	1,152% + 1 152Ft		
Bankcard	Mastercard Business monthly bank card fee	614 Ft		
	Fee charged for purchases in Hungary and abroad	free of charge		
NetBank	NetBank monthly fee	free of charge		
	Text message fee upon – succesful/unsuccesful – login to NetBank	11 Ft/SMS		
	Login/verification code sent via text (domestic phone number)	free of charge		
	Daily balance information sent via text	23 Ft/SMS		
	Push ⁴ notification fee upon succesful/unsuccesful login to NetBank	free of charge		
	Login/verification code sent via Push ⁴ notification			
A C C c AccountInfo monthly fee	special offer ¹ 172 Ft normal price 344 Ft/month/phone			

Account package		MERKÚR
	AccountInfo message sent via text	29 Ft/SMS
	AccountInfo PUSH ⁴ monthly fee	free of charge
	AccountInfo message sent PUSH ⁴ notification	free of charge
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our general Terms and Conditions. You can change to another account package on the 1st day of the following month. The Mercury business account is available only if it has been opened via online (the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are not possible during the online business account application process). According to the "Pénzforgalmi Üzletág Üzletszabályzat" and the "Mastercard Bankkártyákra Vonatkozó Általános Szerződési Feltételek" documents the appointment of a third authorized party, the application of a supplementary card and the change of bank card limits are possible in the branches operated by MagNet Bank or in the NetBank.</p> <p>¹The special conditions apply until withdrawal.</p> <p>²It is considered as own account as long as the holder of the payer's and the beneficiary's accounts is the same.</p> <p>³It is not considered as own account as long as the holder of the payer's and the beneficiary's accounts is not the same.</p> <p>⁴Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit www.magnetbank.hu/dokumentumok/hasznos.</p> <p>⁵Instant transfer order can only be submitted via NetBank or MobilBank.</p> <p>These Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>		

GENERAL CONDITIONS (INTEREST RATES, COSTS, FEES AND COMMISSION)

Interest payable on demand

Interest rates of Forint accounts

Business accounts and business escrow accounts

Annual interest rate 0.00% (APY: 0,00%)

NetBank annual interest rate 0.00% (APY: 0,00%)

Business accounts of foundations

Annual interest rate 0.10% (APY: 0,10%)

Business accounts of municipalities

Annual interest rate 0.20% (APY: 0,10%)

Issued capital, share capital trust account, foreign exchange technical account

Annual interest rate 0.00% (APY 0,00%)

Lawyer's escrow account

Annual interest rate 0.10% (APY: 0.10%)

Account opening fee free of charge

Account keeping fee free of charge

Alkusz escrow account

Annual interest rate 0.10% (APY: 0.10%)

Interest rates of foreign exchange technical accounts

Interest payable on demand for business accounts and business escrows accounts as of August 1 st 2014

fix	annual interest rate	(APY)%
EUR	0,00	(0,00%)
USD	0,00	(0,00%)
CHF	0,00	(0,00%)
GBP	0,00	(0,00%)

Interest is calculated on the basis of the daily closing balances and is paid on a monthly basis. Funds blocked by an authority Should an authority order the blocking of the funds in an account, the interest rate of the bank account or escrow account is 0% (0.00% APY).

Forint payment services

(to the debit of forint accounts, in forint, to the credit of a bank account held in Hungary). Customers can change to a new account package on the 1st day of the month following the current month.

Account keeping fees		
Balance enquire	free of charge	
Credit		
Forint transfer to a forint account	free of charge	
Crediting of postal money orders	115 Ft/pc + posta fee	
RTGS to the credit of a forint account	1 179 Ft /item	
Crediting of a direct debit	free of charge	
Debits		
	up to HUF 2 million	from HUF 2 million
Transfer order by an authority	0,588% + 411 Ft	0,234% min. 11503 Ft
Collection	0,588% + 411 Ft	0,234% min. 11503 Ft
Queueing fee	458Ft/month/new item	458Ft/month/new item
Initiation of withdrawal	1 179 Ft /item	1 179Ft /item

Other costs	
Other certificate	2 806 Ft/db
Notification letter	588 Ft/db
Procedure fee	1 179 Ft /occasion
Confirmation of Telexbank order	115Ft/pc
Monthly bank statement	free of charge
Bankstatement postal fee (based on client request)	152 Ft/pc
Photocopy of bank statement	588 Ft/pc
Bank statement printed from Netbank	free of charge
Copy of a document	115 Ft/pc
Certificate of availability of Funds	0,588% min. 588 Ft
Bank information	11 225 Ft
Forms	free of charge
Photocopy	115 Ft/page
Sending fax	115 Ft/page
Postal fee (non-bankstatement related)	152 Ft
Notice on non-fulfilment of minimum balance	588 Ft/month
Confirmation of bank account balance	588 Ft
Amendment/withdrawal of payment instruction after its submission	1 179 Ft/item

Amendment of signature sheet	1 179Ft/pc
Account closure fee ¹	1 179 Ft
Text message on successful / unsuccessful login to NetBank (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	69Ft/SMS
Login / verification code sent via text (to a phone number that is operated in the European Economic Area by a foreign service provider and is not premium rated)	free of charge
Daily balance info sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	69 Ft/SMS
AccountInfo message sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not premium rated)	69 Ft/SMS
In the case of a cheque order, the Customer will be charged with the related costs and fees of the Bank.	
Assignment, modification and cancellation of the secondary account ID*	Campaign: 0 HUF/administration, Normal price: 1 085 HUF/administration**
Confirmation of the secondary account ID	0 HUF/ administration
*The secondary account ID can be provided only in branches.	
**The offer is available from 1 March 2020 to 30st June 2023. The fee is charged per every administration, regardless the number of the secondary account ID-s	

Foreign exchange payment services

Transfer abroad to the debit of a forint or foreign currency account

Transfer of foreign exchange to the debit of a forint or foreign currency account and to the credit of a bank account held in Hungary.

Account keeping fees			
Account opening	free of charge		
Account keeping fee	EUR 4,8/month		
Minimum balance	EUR/USD/CHF/GBP 11,3		
Credits			fx rate
Crediting of a for account to transferred to from a MagNet account	to same currency account	free of charge	- - -
	to other currency account	free of charge	cfxb/cfxs
Non-domestic SEPA crediting in EUR within the EEA member states	to same currency account	free of charge	cfxb/cfxs*
	to other currency account	free of charge	

¹ Account closure of last bank account is free of charge after a 6-months period from its opening date.

Crediting of a foreign account transferred from a non MagNet account, inc domestic SEPA	to same currency account	0,056%, min. 4,5, max. 58,6 EUR	---		
	to other currency account	0,056%, min. 4,5, max. 58,6 EUR	cfxb/cfxs		
Crediting of an RTGS forint transfer to a currency account		0,056%, min. 4,5, max. 58,6 EUR	cfxs		
Crediting of a GIRO forint transfer to a foreign currency account		0,056%, min. 4,5, max. 58,6 EUR	cfxs		
Debits		Up to 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	From 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	fx rate	
Transfer to the debit for a foreign currency account	from own MagNet account to own	free of charge	free of charge	---	
	from own MagNet account to other	free of charge	free of charge	cfxb/cfxs	
	from a MagNet account to other MagNet account – same	0,470%, min. 6,8 EUR	0,115%, max. 295,2 EUR + 22,8 EUR	---	
	from a MagNet account to other MagNet account – other currency	0,470%, min. 6,8 EUR	0,115%, max. 295,2 EUR + 22,8 EUR	cfxb/cfxs	
	SEPA transfers within the EEA member states (non-domestic)		Up to 4984 EUR 5003 USD 4883 CHF 4314 GBP	From 4984 EUR 5003 USD 4883 CHF 4314 GBP	fx rate
		via Netbank	0,529%+ 0,7 EUR	0,175%+ 28,2 EUR	cfxb/cfxs*
		by bank form	0,766%+ 1,0 EUR	0,411%+ 28,6 EUR	cfxb/cfxs*
	Debits		Up to 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	From 7 000 EUR 8 500 USD 8 000 CHF 5 600 GBP	fx rate
		to an account held with other bank – same currency incl. SEPA (Transactions in EUR outside the EEA member states and domestic or every transfers in HUF, USD, GBP and CHF currencies)	0,588%, min. 13,7 EUR	0,234%+32,7 EUR, max. 295,2 EUR	---
	to an account held with other bank – other currency -incl. SEPA-(Transactions in EUR outside the EEA member states and domestic or every transfers in HUF, USD, GBP and CHF currencies)	0,588%, min. 13,7 EUR	0,234%+32,7 EUR, max. 295,2 EUR	cfxb/cfxs	
Transfer to the debit of a forint account	Debits	up to HUF 2 million	from HUF 2 million	fx rate	
	from own MagNet account to own MagNet account	free of charge	free of charge	kde	
	from a MagNet account to other MagNet account	0,470%, min. 6,8 EUR	0,115%, max. 295,2 EUR + 32,7 EUR	kde	
	SEPA transfers within the EEA member states (non-domestic)	via Netbank	0,529% + 0,7 EUR	0,175% + 28,2 EUR	---
		by bank form	0,766% + 1,0 EUR	0,411% + 28,6 EUR	---
		to a bank account held with other Bank incl. SEPA (Transactions in EUR outside the EEA member states and domestic or every transfers in USD, GBP and CHF currencies)	0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR	kde

*if the currency of the bank transfer or credit differs from the currency of the account

Other costs	
Correspondence	22,8 EUR

Fee of certificate	11,3 EUR
SWIFT photocopy	11,3 EUR
fax upon the customer request	6,8 EUR
withdrawal of payment order	22,8 EUR
Amendment of payment order	22,8 EUR
Complaint registration fee	52,9 EUR
Fee of emergency foreign currency transfer (executed on the same day) in addition to the normal transfer fee (maximum amount: EUR 200 000 if submitted until 11:00 o'clock)	17,2 EUR
Account closing fee ²	11,3 EUR
Accountinfo monthly fee	1,1 EUR/phone
Accountinfo message sent via text	0,11 EUR/SMS
AccountInfo Push monthly fee	free of charge
AccountInfo message sent via Push notification	free of charge
AccountInfo message sent via text (to a phone number that is operated in the European Economic Area by foreign service provider and is not)	69 Ft/SMS

General rules of foreign currency transfers

Abbreviations

fcys - foreign currency sell

fcyb - foreign currency buy

fxs - payment services foreign exchange sell

fxb - payment services foreign exchange buy

cfxs - commercial foreign exchange sell the withdrawal of large cash amount without prior notice: +0.153%

cfxb - commercial foreign exchange buy

We open and keep accounts in the following currencies: EUR, USD and CHF and GBP.

Cash transactions

Commission payable, in addition to the general cash withdrawal fees for large cash amount requested in advance, but failed because of the client ³	+0,336%
Commission payable, in addition to the general cash withdrawal fees for large cash amount which NOT requested in advance ⁴	+0,336%
Coin processing ⁵	1,415% per denomination above 100 pcs for the full amount
Change of coin and banknotes ⁶	5,906% per denomination above 50 pcs for the full amount
HUF coin deposit in Scancoin machine for customers who <u>have a payment account</u> at MagNet Bank	4,624%
HUF coin deposit in Scancoin machine for customers who <u>do not have a payment account</u> at MagNet Bank	10,51%

The machine is being operated at locations detailed in „Aproenz befizető gép kezikönyv”. Notes (forint) unfit for circulation (not withdrawn) are taken over at 100%.

Forint cash payments	Costs	fx rate
Cash payment into a Forint account	free of charge	---
Cash payment into a foreign currency account	free of charge	fcys
Cash withdrawal from a Forint account	1,107% + 446 Ft	---
Cash withdrawal from a business account	1,107% + 446 Ft	---
Cash withdrawal from a foreign currency account	1,107% + 2,3 EUR	fcyb
Foreign currency cash payment	Costs	fx rate
Payment into a foreign currency account – same currency	0,315%	---
Payment into a foreign currency account – other currency	0,315%	fcf/fxs
Cash payment into a Forint account	0,315%	fcyb

²The special conditions apply until withdrawal Normal price is 1 EUR/month/phone

³The special conditions apply until withdrawal Normal price is 0,10 EUR/month/phone

⁴ Foreign currency payment account opened after 15.02.2015. Termination at the same time as the Payment Framework Agreement and beyond 6 months-

⁵ Payments over 1 million HUF (or equivalent currency) can be considered very high cash withdrawals.

The fee is HUF 1 million (calculated on the excess)

⁶ The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

⁷ Only for customers holding a MagNet account. The Bank processing coins in branch up to 100 pcs. Above this limit the use of the Scancoin machine is obligatory.

Cash withdrawal from a foreign currency account – same currency	1,683% + 2,3 EUR	---
Cash withdrawal from a foreign currency account – other currency	1,683% + 2,3 EUR	pxb/fcys
The Bank changes an additional 0.234%/item foreign currency banknote processing fee above 200 pcs in the case of cash deposit and withdrawal.		

Bankcards

The Bank's Supportive Bank Card Programme is linked to Mastercard bankcards. For further information on the programme see our website (www.magnetbank.hu). If you wish to participate in the programme, you can join it via the Netbank system.

Mastercard Business ⁷	
Card issue fee	0 Ft
Bankcard fee (Általános, Mars, Jupiter, Nap, Civil, Házmaster, Terézvárosi Társasház)	568 Ft/month
Bankcard fee (Üstökös, Szféra)	599 Ft/month
Card blocking fee ⁸	free of charge
Card replacement fee	2 361 Ft
PIN replacement fee	1 179 Ft
PIN amendment fee (ATM) ⁹	588 Ft /amendment
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded no later than September 30 th, 2015	0 Ft
Fee of taking over the new bankcard in a branch in the case of bankcard contracts concluded after October 1 st, 2015	4 725 Ft
Fee of sending bankcard via post to mailing address	0 Ft

⁷In the case of VISA cards replaced by Mastercards, until December 31st, 2013 the Bank had applied the conditions, costs, fees and commissions of Visa Electron bankcards. As regards the VISA cards replaced by Mastercards, since January 1st, 2014 the Bank has applied the conditions, costs, fees and commissions laid down in the current list of terms and conditions.

⁸The blocking of the bankcard can be initiated in any branch during office hours or via NetBank or at the Call Center any time, any day (+36-1-766-4544).

⁹ Temporarily it is not possible to change the debit card PIN via MagNet ATM from 7th October 2020.

Storage fee of cards not taken over (from the 60 th day / single occasion)		1 179 Ft
Activating bankcard		0 Ft
Monthly text service fee ¹⁰		0 Ft
Bankcard info fee/SMS	to a domestic phone number	29 Ft/SMS
	to a phone number operated in the European Economic Area by foreign service provider and is not premium rated	69 Ft/SMS
Bankcard transactions		
Domestic and foreign purchase		free of charge
ATM transactions		
Cash withdrawal – MagNet ATM ¹¹		1,038% + 327 Ft
Cash withdrawal – other domestic ATM		1,061% + 352 Ft
Cash withdrawal – foreign ATM (except EUR cash withdrawal within the EEA member states)		1,002% + 1 415 Ft
Cash withdrawal – foreign ATM (EUR cash withdrawal within the EEA member states)		1,061% + 352 Ft
Balance enquiry		115 Ft
Failed transaction		0 Ft

Cash drawer transactions	
Postal cash withdrawal at the POS terminal of other domestic or foreign Bank	1,085% + 376 Ft

Interest rate of unauthorized overdraft facility: yearly 38%

¹⁰ The Bank sends a text message on the bankcard transactions to the customer requesting this service.

¹¹ From 7th October 2020 0 o'clock 0 minutes, cash withdrawals from MagNet ATMs are considered cash withdrawals from ATMs operated by Euronet Banktechnikai Kft. EUR cash withdrawals from ATMs operated by Euronet Banktechnikai Kft are considered as cash withdrawals from other domestic ATMs. You can find information about available Euronet ATMs and their location here: <https://www.euronet.hu/hu/kereses>

Account package		TERÉZVÁROSI Társasházi account package ¹		
Interest payable on demand/APY		0.20%	(0.20% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Daily / monthly bank statement via Post	234 Ft/statement		
	Monthly statement via Post	152 Ft/statement		
	Monthly account fee	free of charge		
	Minimum balance	1000 Ft		
Forit transfers	Limit of amount	up to HUF 2 million:	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) ⁴	via Netbank	0,506% + 139 Ft	0,151% + 11228 Ft
		by Bank form	0,588% + 411 Ft	0,234% + 11503 Ft
	Transfer to own MagNet business account from a MagNet account (including instant transfer also) ⁴	free of charge		
	Transfer to another Magnet account from a MagNet account (including instant transfer also) ⁴	0,470% + 115 Ft	0,115% + 11206 Ft	
	Inter-bank transfer, RTGS	0,647% + 11 815 Ft	0,293% + 22905 Ft	
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0,352% + 115 Ft	11206 Ft
		by Bank form	0,352%, min. 56 Ft	11088 Ft
	Standing order to own MagNet account	via Netbank	115 Ft	115 Ft
		by Bank form	0,234%, min. 56 Ft	0,234%
Group transfer	0,588%, min. 56 Ft	0,234% + 11088 Ft		
Direct debit	0,352% + 115 Ft	7 206Ft		
Cash transactions	Limit of amount	Any amount		
	Cash deposit	free of charge		
	Cash withdrawal	1 item / day up to 1 000 000 HUF	0,588%	
minden egyéb tétel		1,107% + 446Ft		
Bankcard	Mastercard Business monthly card fee	568 Ft		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful / unsuccessful login to Netbank (domestic phone number)	11 Ft/SMS		
	Login / verification code sent via text (domestic phone number)	free of charge		
	Daily balance information sent via text	23 Ft/SMS		
	Push2 notification fee upon succesful / unsuccessful login to Netbank	free of charge		
Account info	Accountinfo (SMS) monthly fee	Special offer ³ 0 Ft normal price 352 Ft/month phone number		
	Accountinfo message sent via text	29 Ft/SMS		
	Accountinfo PUSH ² monthly fee	free of charge		
	Accountinfo message sent Push notifications ²	free of charge		
<p>All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.</p> <p>¹ A TERÉZVÁROSI Társasházi account is only available for condominiums of Terézváros.</p> <p>² Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos.</p> <p>³ The special offer is valid until recallment.</p> <p>⁴ Instant transfer order can only be submitted via NetBank or MobilBank.</p> <p>These Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.</p>				

Account package		Alkuszi deposit account package ¹		
Interest payable on demand/APY		0.10%	(0.10% APY)	
Fees and commissions	Account opening	free of charge		
	Daily / monthly bank statement via Netbank	free of charge		
	Monthly account fee	free of charge		
	Minimum payment service fee	1 639 Ft /month ²		
	Minimum balance	5 000 Ft		
Forint transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	Transfer to a non-MagNet account GIRO (including instant transfer also) ⁵	via Netbank	0,529% + 270 Ft	0,175% + 11359 Ft
		By bank form	0,766% + 411 Ft	0,411% + 11503 Ft
	Transfer to own MagNet business account from a MagNet account (including instant transfer also) ⁵		free of charge	free of charge
	Transfer to another Magnet account from a MagNet account (including instant transfer also) ⁵	via Netbank	0,470% + 115 Ft	0,115% + 11206 Ft
		By bank form	0,588% + 234 Ft	0,234% + 11323 Ft
	Inter-bank transfer, RTGS		0,647% + 11 815 Ft	0,293% + 22905 Ft
	Standing order to a non-MagNet account or to another MagNet account	via Netbank	0,588%, min. 56 Ft	0,234% + 11088 Ft
		By bank form	0,588%, min. 56 Ft	0,234% + 11088 Ft
	Standing order to own MagNet account		free of charge	free of charge
Group transfer		0,588%, min. 56 Ft	0,234% + 11088 Ft	
Direct debit		0,588%, min. 56 Ft	0,234% + 11088 Ft	
Foreign currency transfers	Limit of amount	up to HUF 2 million	from HUF 2 million	
	SEPA transfers within the EEA member states (non-domestic)	via Netbank	0,529% + 0,7 EUR	0,175% + 28,2 EUR
		by bank form	0,766% + 1,0 EUR	0,411% + 28,6 EUR
	Foreign currency transfer from forint account to non-MagNet account (Transactions in EUR outside the EEA member states and domestic or every trasfers in HUF, USD, GBP and CHF currencies)		0,588%, min. 13,7 EUR	0,234%, max. 295,2 EUR + 32,7 EUR
Cash transactions	Limit of amount	any amount		
	Cash deposit	free of charge		
	Cash withdrawal	1,107% + 446 Ft		
NetBank	Netbank monthly fee	free of charge		
	Text message fee upon succesful/unsuccesful login to Netbank (domestic phone number)	10 Ft / SMS		
	Login/verification code sent via text (domestic phone number)	free of charge		
	Daily balance information sent via text	22 Ft /SMS		
	Push ³ notification fee upon succesful / unsuccesful login to Netbank Login/verification code sent via Push notification	free of charge		
Account info	Accountinfo (SMS) monthly fee	special offer ⁴ 0 Ft normal price 352 Ft/month/phonenummer		
	Accountinfo message sent via text	27 Ft/SMS		
	Accountinfo PUSH ² monthly fee	free of charge		
	Accountinfo message sent Push notifications ²	free of charge		
All packages include the use of the NetBank service. In respect of other fees and commissions, please refer to our Terms and Conditions.				
¹ The Alkuszi deposit account is only available for insurance brokers. The Bank considers Alkuszi deposit account as a limited special purpose account, therefore the following transactions are not allowed: authorization letter based recovery order, transfer of funds by court order and order to transfer funds.				
² The minimum amount of fees and commissions charged in the case of transfers and cash transactions, which does not include bank card related fees and commissions, the NetBank service fee and other bank account related fees.				
³ Push notification can be sent to Android and iOS operated mobile platforms. For more information please visit https://www.magnetbank.hu/dokumentumok/hasznos .				
⁴ The special offer is valid until recallment.				
⁵ Instant transfer order can only be submitted via NetBank or MobilBank.				
These Terms and Conditions have been executed in both Hungarian and English. This English version shall only be deemed a translation that serves only the purpose of providing information. Therefore, the Hungarian version shall prevail over the English one for all matters of interpretation and construction.				

Information on the changes that have taken place

With a view to meeting the information requirement laid down in Act LXXXV of 2009 on the Provisions of Payment Services, let us inform you about the changes in the Terms and Conditions:

- *In order to comply with Regulation (EC) No 1230/2021, the Bank adjusts the charges for cross-border EUR transfers within the EEA and their limits expressed in EUR once a year from 1 December each year, on 1 September of the current year (if not a business day, then on the preceding business day) using the MNB exchange rate valid on the basis of the fees applied for the corresponding domestic forint payment valid on 1 September. The MNB exchange rate used for the current Terms and Conditions valid on 1 September 2022 for EUR currency is: 1 EUR = 401,28 HUF.*
- *According to the above, the fees and limits change for the following orders:*
 - *Intra-EEA (non-domestic) SEPA transfers initiated from a foreign currency account*
 - *Intra-EEA (non-domestic) SEPA transfers initiated from HUF accounts.*

Assignment, modification and cancellation of the secondary account ID in branches is free of charge until 30st June 2023.

The changes are highlighted with italics.

28th October, 2022

MagNet Bank Zrt.

